



# Olney Friends School

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61830 Sandy Ridge Road, Barnesville, OH 43713  
www.olneyfriends.org

## **Tuition and Financial Aid Overview for US Applicants**

We welcome your interest in Olney Friends School. We know that education is a critical investment in the future of your child, and we will work with you to understand all aspects, including the financial elements, of independent school enrollment.

### **Tuition**

Tuition for the 2012-2013 school year is \$28,900 for boarding students and \$14,450 for day students. A non-refundable deposit of \$500 is due within two weeks of the date of acceptance. If you are applying for financial aid, the deposit is due within two weeks of the financial aid award letter. The deposit is applied toward the year's tuition.

### **Payment Options**

1. Payment in full with discount: If payment is made in full by June 30, 2012, the discount is \$500. *The discount does not apply for students with a financial aid award or if payment is made by credit card.*
2. Payment plans: Tuition payment plans are available through FACTS Management Company. Details of the options will be provided with your tuition contract.

### **Application for Financial Aid**

Olney Friends School subscribes to the FACTS Grant & Aid Assessment service. FACTS collects your tax and financial information and calculates your financial status and a recommended amount of tuition your family can contribute.

If you choose to apply for financial aid, here are the steps to follow:

1. Complete your 2011 federal and state income tax returns. Your application must include a copy of your completed returns and schedules with your application for financial aid, or it will not be considered complete.
2. All completed 2011 income tax returns, including applicable schedules and copies of W-2s and 1099s, from all adults responsible for the student's welfare are required. Even non-custodial parents must complete a FACTS application; both natural parents, if living, should actively support the decision to seek an independent school education.
3. Go online to FACTS Grant & Aid Assessment at [www.factstuitionaid.com](http://www.factstuitionaid.com) and logon to complete the application for financial aid online. You will pay FACTS a \$41.00 fee for processing your application.
4. FACTS will send the school a report which the Financial Aid Committee considers in its process.

## **Tuition Contract**

Once we receive the FACTS recommendation, the Financial Aid Committee meets to determine the financial aid award. The school has limited funding for financial aid and recognizes that we cannot meet every family's requested need. Every case has extenuating circumstances, and we evaluate each request carefully using both the FACTS recommendation and the family narrative in our decision making process.

The basic formula we apply for awarding financial aid is this:

$\begin{array}{r} \text{Tuition} \\ - (\text{FACTS Suggested Family Contribution} + 30\%) \\ \hline \text{Typical Financial Aid Award} \end{array}$
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In this example, FACTS suggests that the Jones family can contribute \$14,000 towards tuition:

$\begin{array}{r} \$28,900 \text{ Tuition for 2012 – 2013 school year} \\ -18,200 (\$14,000 \text{ Suggested Jones Family Contribution} + \$4,200 (30\%)) \\ \hline \text{\$ 9,700 Estimated Financial Aid Award for Jones family} \\ \\ \text{\$18,100 Jones family contribution towards tuition} \end{array}$
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Some families choose educational loans to make up the difference while others may call upon extended family members, their community or Quaker Meetings for support.

The tuition contract is issued based on the Financial Aid Committee's decision and will be sent to you as soon as possible following that decision so that you can begin planning for your child's school year.

## **Further Information**

For questions prior to acceptance, please contact the Admission Office:

Katy McKinnon, Director of Admissions  
740-425-3655 Ext. 214  
[admissions@olneyfriends.org](mailto:admissions@olneyfriends.org)

For questions about Financial Aid following acceptance, please contact the Business Office:

Shelley Rockwell , Business Manager  
740-425-3655 Ext. 202  
[businessmanager@olneyfriends.org](mailto:businessmanager@olneyfriends.org)

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